

## FOCCR Treasurers Report 2020

---

### Overview

Opening balance £7184.80, Closing balance £ 5526.02

Debits £3484.67 Credits £1825.89

### Costs

- Membership of LSC came to £670
- LYH berthing fees £308.
- Annual Insurance premium £383.49
- Website renewal £170.
- SCRA subscription £60.

**(Fix cost total £1591.49)**

Maintenance expenditure (inc. Fairlie Boat Builders premises hire) - £691.09

New equipment items included seat cushions at £120

Members Training for Cox and Regatta Organiser courses totalled £232.16

Room hire and previous AGM expenses were £87

Douglas Park Project - £30

Bill Erskine Trophy - £54

Extraordinary Covid Expenses – £150.93

Funeral Flowers – £40

Misc. Expenses – £14

### **Income (excluding Grants)**

Given the current COVID-19 climate, income generated for the 2020 financial year was minimal. Membership fees were the club's major source of income at £1545, covering approx. 97% of the clubs fixed cost base.

The inability to facilitate the annual regatta or other fundraising activities due to Covid meant that the only fundraising contributions were generated via Easy Fundraising and amounted to £46.89.

### **Summary & Outlook**

This was an extraordinary year for the club, given the pandemic, the resulting restrictions and lockdowns and the impact on coastal rowing. Despite this, the financial accounting period for 2020 has resulted in FOCCR finances finishing the year with a healthy bank balance nearly 3.5 times greater than fixed costs.

Being optimistic, the forthcoming year looks positive as we open with a healthy bank balance and there is no significant increase expected in our fixed cost base. Despite the pandemic, adult membership has been maintained at 62 which will result in the club's ability to continue with an affordable, adult annual membership fee.

The club continues to seek and apply for available grants for any future major expenditure and looks forward to the not-too-distant future when we can get back to rowing and raising funds through fund-raising activities to support variable expenditure.

Thank you to all members who have supported the club through a very difficult year. We look forward to better times in health and exercise and your continuing support.

**FOCCRC Statement of Account Year Ending December 2020**

<b>Category</b>	<b>Credit</b>	<b>Debit</b>
Donations' & Fundraising	46.89	
Equipment (seat cushions)		120.00
Grants		
Inverclyde Indoor Fitness Sessions	234.00	459.00
FOCCRC Regatta		
Annual Insurance Premium		383.49
Largs Sailing Club		670.00
LYH Berthing Fees		308.00
Maintenance		691.09
AGM		87.00
Regattas		
SCRA Membership		60.00
Website		170.00
Christmas Party		
FOCCRC Membership	1545.00	
Overpaid fees		15.00
Merchandising		
Training		232.16
Douglas Park Project		30.00
Bill Erskine Trophy		54.00
Funeral Flowers		40.00
Extraordinary Expenses (Covid Measures)		150.93
Misc. Expenses		14.00
	1825.89	3484.67

Account Verified by Ian Ward