

# Treasurers Report 2019.

## Overview

Opening balance £7284.67, closing balance £7184.80

Debits £5697.35, Credits £5597.48

## Costs

Maintenance expenditure at £1005.79 included £410 paid to Fairlie Boat Builders for the hire of premises.

The purchase of a new set of oars and skiff cover at £963.28 was paid for from the Kelburn Wind Farm Grant of a £1000.

Membership of LSC came to £720 and LYA berthing fees £303. Annual Insurance premium £383.49 Website renewal £170. SCRA subscription £60. (Fix cost total £1636.49)

New equipment items included seat cushions at £120, a Lomo Turning Buoy with anchors at £115.20

## Income (excluding Grants)

Membership fees continued to be the club's major source of income at £1535 covering 94% of the clubs fixed cost base.

Donations and Fundraising generated £927.74 with contributions from coffee mornings at £609.85 and quiz night proceeds of £292.41.

After expenses our club regatta generated a profit of £482.06 and our Christmas party a profit of £233.01

## Summary & Outlook

Another busy year for the club with both skiffs seeing plenty of usage. The financial accounting period for 2019 demonstrated another robust performance finishing the year with a strong bank balance 4 times greater than fixed costs.

The forthcoming year looks positive, opening with a healthy bank balance and no significant increase expected in our fixed cost base. Adult membership of c.60 will once again keep the annual membership fee at an affordable £25. The club will continue to seek available grants for any future major expenditure and continue to raise funds through various fund-raising activities to support variable expenditure.

Thank you to all members who have supported the club and continue to do so.

<b>FOCCRC Statement of Account Year Ending December 2019</b>		
<b>Category</b>	<b>Credit £</b>	<b>Debit £</b>
<b>Donations' &amp; Fundraising</b>	<b>959.83</b>	<b>32.09</b>
<b>Equipment</b>	<b>60</b>	<b>448.18</b>
<b>Grants</b>	<b>1000</b>	<b>963.28</b>
<b>Inverclyde Indoor Fitness Sessions</b>	<b>328</b>	<b>379</b>
<b>FOCCRC Regatta</b>	<b>680.5</b>	<b>198.44</b>
<b>Annual Insurance Premium</b>		<b>383.49</b>
<b>Largs Sailing Club</b>		<b>720</b>
<b>LYH Berthing Fees</b>		<b>303</b>
<b>Maintenance</b>		<b>1005.79</b>
<b>AGM</b>		<b>68.95</b>
<b>Regattas</b>	<b>240</b>	<b>327.23</b>
<b>SCRA Membership</b>		<b>60</b>
<b>Website</b>		<b>170</b>
<b>Christmas Party</b>	<b>759.65</b>	<b>526.64</b>
<b>FOCCRC Membership</b>	<b>1535</b>	
<b>Merchandising</b>	<b>34.5</b>	<b>66.26</b>
<b>Training</b>		<b>45</b>
	<b>5597.48</b>	<b>5697.35</b>

**Account Verified by Ian Ward 28/1/2020**