

Treasurers Report 2018.

Overview

Opening balance £6755.54, closing balance £7284.67

Debits £6097.10, Credits £6626.23

Costs

Major outlays in the year included the purchase of a storage box trailer for £850 plus £264 for signage. This cost was covered in the main by the £1000 grant awarded the previous year by Kelburn Wind Farm.

£1028.55 was spent on attending regattas although a little over 50% of this was recovered by members contribution to Ocean to Cork and Castle to Crane regattas.

Membership of LSC came to £650 and LYA berthing fees £295. Annual Insurance premium £401.49. Website renewal £74.25. SCRA subscription £60. (Fix cost total £1480.74)

A second gazebo was purchased at a cost of £229. £183.77 was spent on maintenance items and £245 0n marketing material.

Income

Membership fees continued to be the club's major source of income at £1780 adequately covering the clubs fixed costs for the year.

Donations and Fundraising generated £1617.97 with significant contributions from coffee mornings £466.17, Yuletide evening £301, Football Cards £260, Bag packing £247.57, NAC £200, Christmas Party £103.

Turnover from our own regatta was £1531.12 (food sales, after party sales and registration fees.) After costs totaling £883.36 (party food, medals, RIB hire, fuel) the club posted a profit of £647.76 from the event.

Summary

A busy and pleasing year for the club operating within income. The financial outlook for 2019 looks positive, opening with a healthy bank balance and no significant increase expected in our fixed cost base. Maintaining an adult membership in the region 50/60 with a membership fee of £25 will go a long way to covering the fixed cost base, no major equipment items are currently envisaged to be purchased. The club will continue to seek any available grants for any future major expenditure and continue to raise funds through various fund-raising activities to support variable expenditure.

Thank you to all members who have supported the club and continue to do so.

FOCCRC Statement of Account Year Ending December 2018		
Category	Credit £	Debit £
Donations' & Fundraising	1617.97	62.6
Equipment		464.38
SCRA Workshop		75
*Inverclyde Indoor Fitness Sessions	589.5	225
FOCCRC Regatta	1531.12	883.36
Grants (Box Trailer / Signage)	0	1000
Annual Insurance Premium		401.49
Largs Sailing Club		650
LYH Berthing Fees		295
Maintenance		183.77
Marketing		245
Regattas	534.64	1028.55
SCRA Membership		60
Website		74.25
Christmas Party	480	448.7
FOCCRC Membership	1780	
Merchandising	93	
	6626.23	6097.1
*Accounts Payable		300

Account verified 26th February 2019 by Ian Ward.